For the fiscal year ended December 31, 1997				(In Thousands)
		Proprietary F	Totals (Memorandum	
	Enterprise		Internal Service	Only) Primary Government
Cash flows from operating activities:				
Operating income (loss)	\$	30,616	(11,776)	18,840
Adjustments to reconcile operating income (loss)				
to net cash provided (used) by operating activities:				
Depreciation		8,019	4,158	12,177
(Increase) decrease in accounts receivable		2,795	214	3,009
(Increase) decrease in special assessments receivable		(117)	-	(117)
(Increase) decrease in loans receivable		4,862	-	4,862
(Increase) decrease in interest receivable		7	-	7
(Increase) decrease in notes receivable		985	-	985
(Increase) decrease in other receivable		56	-	56
(Increase) decrease in capital lease receivable		(2,186)	-	(2,186)
(Increase) decrease in due from other funds		(368)	(1,255)	
(Increase) decrease in due from component units		-	(265)	
(Increase) decrease in inventories		(467)	224	(243)
(Increase) decrease in prepaid items		1	753	754
(Increase) decrease in contracts receivable		1,219	-	1,219
(Increase) decrease in properties held for resale		95	-	95
Increase (decrease) in salaries payable		(202)	161	(41)
Increase (decrease) in accounts payable		264	77	341
Increase (decrease) in intergovernmental payable		27	1	28
Increase (decrease) in due to other funds		219	(118)	
Increase (decrease) in deposits held for others		1,296	(1)	
Increase (decrease) in deferred revenue		154	(260)	
Increase (decrease) in compensated absences payable		17	128	145
Increase (decrease) in unpaid claims payable		-	(2,504)	
Damages/losses recovered		-	513	513
Special assessments		500	-	500
Other non-operating revenues		22	4,222	4,244
Other non-operating expenses		(838)	(434)	(1,272)
Total adjustments		16,360	5,614	21,974
Net cash provided (used) by operating activities		46,976	(6,162)	40,814
Cash flows from non-capital financing activities:				
Proceeds from notes		440	-	440
Interfund loans received		7,210	6,880	14,090
Advances received		10,000	3,492	13,492
Proceeds from bonds		35,495	-	35,495
Operating transfers from other funds		10,335	9,664	19,999
Interfund loans paid		(7,210)	-	(7,210)
Advances paid		(13,390)	(4,997)	(18,387)
Principal paid on bonds and notes		(19,028)	(580)	(19,608)
Interest paid on bonds and notes		(12,593)	(172)	(12,765)
Operating transfers to other funds		(9,768)	(2,430)	(12,198)
Interest paid on interfund loans		(520)	(598)	(1,118)
Net cash provided (used) by non-capital financing activities		971	11,259	12,230
· ·				

(continued)

## ALL PROPRIETARY FUND TYPES COMBINED STATEMENT OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA Exhibit 5

(Continued) (In Thousands)

For the fiscal year ended December 31, 1997

· · · · · · · · · · · · · · · · · · ·		Proprietary Fund Types		
		Proprietary F	(Memorandum Only)	
			Internal	Primary
	E	nterprise	Service	Government
Cash flows from capital financing activities:		•		
Proceeds from bonds		-	2,480	2,480
Acquisition of fixed assets		(8,841)	(6,431)	(15,272)
Principal paid on bonds		(9,660)	-	(9,660)
Interest paid on bonds		(9,292)	-	(9,292)
Proceeds from sale of fixed assets		-	401	401
Net cash provided (used) by capital	<u></u>			
financing activities		(27,793)	(3,550)	(31,343)
Cash flows from investing activities:				
Purchase of investments		(114,208)	-	(114,208)
Sale of investments		110,484	-	110,484
Interest		3,648	-	3,648
Net cash provided (used) by investing activities		(76)	-	(76)
Net increase (decrease) in cash and cash equivalents		20,078	1,547	21,625
Cash and cash equivalents, beginning of year		11,073	20	11,093
Cash and cash equivalents, end of year	\$	31,151	1,567	32,718
Non-cash investing, capital and financing activities:				
Contributions from general fixed assets				
Public improvements	\$	1,333	-	1,333
(Loss) on disposal of fixed assets				
Machinery and equipment	\$	(15)	(90)	(105)
Computer equipment	\$	-	(2)	(2)
Fixed assets capitalized from capital projects				
Public improvements	\$	34,175	-	34,175
Contributions from governmental funds	\$	-	6	6

The notes to the financial statements are an integral part of this statement.